

BE IT REMEMBERED THE HENRY COUNTY COUNCIL OF HENRY COUNTY, INDIANA, met in regular session in the Courthouse Circuit Courtroom, in the City of New Castle, Indiana on Wednesday, June 27th, 2018 at 3:30 P.M., with the following members present: Nate LaMar, Richard Bouslog, Harold Griffin, Robin Reno-Fleming, Steve Dugger, Mike Thalls, Clay Morgan, Patricia A. French, Auditor, County Attorney Joel Harvey.

The meeting was opened with invocation given by Mr. Dugger followed by Pledge to the Flag by Mrs. Fleming.

A motion was made by Mrs. Fleming and seconded by Mr. Bouslog to approve the minutes from the May 10<sup>th</sup> joint meeting with the City. Motion carried 6-0.

A motion was made by Mr. Thalls and seconded by Mr. Morgan to approve the minutes from the May 30<sup>th</sup> regular meeting. Motion carried 6-0.

Missy Modesitt gave a Chamber Update about the Golf Outing being on held June 28<sup>th</sup>.

A motion was made by Mr. Bouslog and seconded by Mr. Dugger to adopt a hearing to be held on July 25<sup>th</sup> for a 10 year tax abatement for real and personal property for American Keeper. Motion carried 6-0.

Resolution #2018-2 was presented for approval. A motion was made by Mr. Bouslog and seconded by Mr. Dugger to approve the resolution as presented. Motion carried 6-0.

#### **RESOLUTION NUMBER 2018-2**

### **PRELIMINARY RESOLUTION DESIGNATING PROPERTY AS AN ECONOMIC REVITALIZATION AREA AND APPROVING REAL PROPERTY AND PERSONAL PROPERTY TAX ABATEMENT FOR AMERICAN KEEPER CORPORATION**

WHEREAS, American Keeper Corporation (“Company”) is pursuing the expansion and improvement of an existing manufacturing facility in Henry County, Indiana (the “Project”); and

WHEREAS, American Keeper Corporation has filed a Statement of Benefits with the Henry County Council stating the real property redevelopment or rehabilitation will cost \$2,500,000 and to seek tax abatement for the new construction and building improvements.

WHEREAS, American Keeper Corporation has filed a Statement of Benefits with the Henry County Council stating its desire to install new manufacturing equipment at a cost of \$4,000,000; new tooling at a cost of \$1,200,000; new furnishings at a cost of \$50,000; and to seek tax abatement for the new equipment, new tooling and furnishings; and,

WHEREAS, the building and equipment will be located on property that is determined to be an economic revitalization area by the Henry County Council at its meeting held this date; and,

WHEREAS, the economic revitalization area is a parcel approximately 15 acres plus or minus located at 3300 South Commerce Drive New Castle IN Parcel I.D. Number: 007-85224-00, Alternate I.D. 33-12-34-100-122.000-015, as depicted on the map attached to this Resolution (“Real Estate”); and,

WHEREAS, the Henry County Council, at its meeting held this date, has been asked to make findings as a result of the filing of the Statement of Benefits.

NOW THEREFORE, BE IT RESOLVED that the Henry County Council makes the following findings based upon its review of the Statement of Benefits filed herein:

1. That the estimate of the value of the redevelopment or rehabilitation of the Real Estate is reasonable for projects of that nature and the estimate of the cost of the new manufacturing equipment to be installed in connection with the Project is reasonable for projects of that type; and

2. That the estimate of the number of individuals who will be employed or whose employment will be retained as a result of the proposed redevelopment or rehabilitation of the Real Estate and the installation of the new manufacturing equipment can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Estate and the proposed installation of new manufacturing equipment; and

3. That the estimate of annual salaries of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed redevelopment or rehabilitation of the Real Estate and the proposed installation of new manufacturing equipment; and

4. The hiring of new employees and the additional economic capacity realized by American Keeper Corporation should have a positive effect on the economy of Henry County by helping stabilize and improve employment; and

5. That the totality of benefits from the proposed redevelopment or rehabilitation of the Real Estate and the proposed installation of new manufacturing equipment is sufficient to justify a real property tax deduction period and a personal property tax deduction schedule as set out herein.

6. The Real Estate constitutes an “Economic Revitalization Area” as that term is defined by I.C. § 6-1.1-12.1-2.5.

BE IT FURTHER RESOLVED, That the Company is entitled to real property tax deductions for the proposed redevelopment or rehabilitation of real property as part of the Project for a period of ten (10) as allowed in I.C. 6-1.1-12.1-4 (as in effect on the date hereof), in accordance with the following abatement schedule, hereby adopted pursuant to I.C. 6-1.1-12.1-17 (as in effect on the date hereof):

YEAR OF DEDUCTION	% ABATED
1	100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%

BE IT FURTHER RESOLVED, That the Company is entitled to personal property tax deductions for the proposed installation of manufacturing equipment and I.T. equipment as part of the Project for a period of ten years (10) as allowed in I.C. 6-1.1-12.1-4.5(c) (as in effect on the date hereof), in accordance with the following abatement schedule, hereby adopted pursuant to I.C. 6-1.1-12.1-17 (as in effect on the date hereof):

YEAR OF DEDUCTION	% ABATED
1	100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%

BE IT FURTHER RESOLVED that the Statement of Benefits submitted by American Keeper Corporation is hereby approved.

BE IT FURTHER RESOLVED that the approval of the tax abatement as herein approved is consistent with the objectives set forth in Indiana Code §6-1.1-12.1-1 *et seq.*

BE IT FURTHER RESOLVED that notice of the adoption and substance of this resolution and all other disclosures required by the Indiana Code §6-1.1-12.1-2.5 shall be duly published in accordance with Indiana Code §5-3-1, which notice shall state the date for a public hearing on this resolution; and that on said date, after hearing objections and remonstrances and considering evidence thereon, this Council will take final action determining whether the qualifications for an economic revitalization area have been met and confirming, modifying or rescinding this resolution.

BE IT FURTHER RESOLVED that a copy of the above-referenced notice and copy of the Statement of Benefits is included as an exhibit hereto and shall be filed with the officers of each taxing unit that has the authority to levy personal property taxes on the geographic area which is hereby designated as an economic revitalization area at least ten (10) days prior to the public hearing on this resolution.

ADOPTED BY THE HENRY COUNTY COUNCIL at its regularly scheduled meeting this 27th day of June, 2018.

A motion was made by Mr. Morgan and seconded by Mr. Bouslog to approve the Declaration of Official Intent to Reimburse Expenses for Micronutrients. Motion carried 6-0.

A motion was made by Mr. Thalls and seconded by Mrs. Fleming to approve the amended Salary Ordinance for the Probation Office for an Adult Probation Officer in the amount of \$33,807.00 retroactive. Motion carried 6-0.

A motion was made by Mr. Morgan and seconded by Mr. Thalls to approve the transfer for Circuit Court 3 in the amount of \$1500 from Special Court Reporter to Furniture and Fixtures. Motion carried 6-0.

A motion was made by Mr. Morgan and seconded by Mr. Thalls to approve the transfer for Circuit Court 3 in the amount of \$1000 from Equipment Repair to Furniture and Fixtures. Motion carried 6-0.

A motion was made by Mr. Morgan and seconded by Mr. Thalls to approve the transfer for Circuit Court 3 in the amount of \$2950 from Medical & Psychological Exams to Furniture and Fixtures. Motion carried 6-0.

Mr. LaMar gave a report on Eastern Indiana Regional Planning Commission meeting.

A motion was made by Mrs. Fleming and seconded by Mr. Thalls to adjourn the meeting. Motion carried 6-0.

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Nate LaMar, President

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Steve Dugger, Vice President

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Harold Griffin

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Robin Reno-Fleming

\_\_\_\_\_  
Richard Bouslog

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Clay Morgan

\_\_\_\_\_  
Mike Thalls

ATTESTED BY: \_\_\_\_\_  
Patricia A. French, Henry County Auditor